



CubeMatch

Powering Change

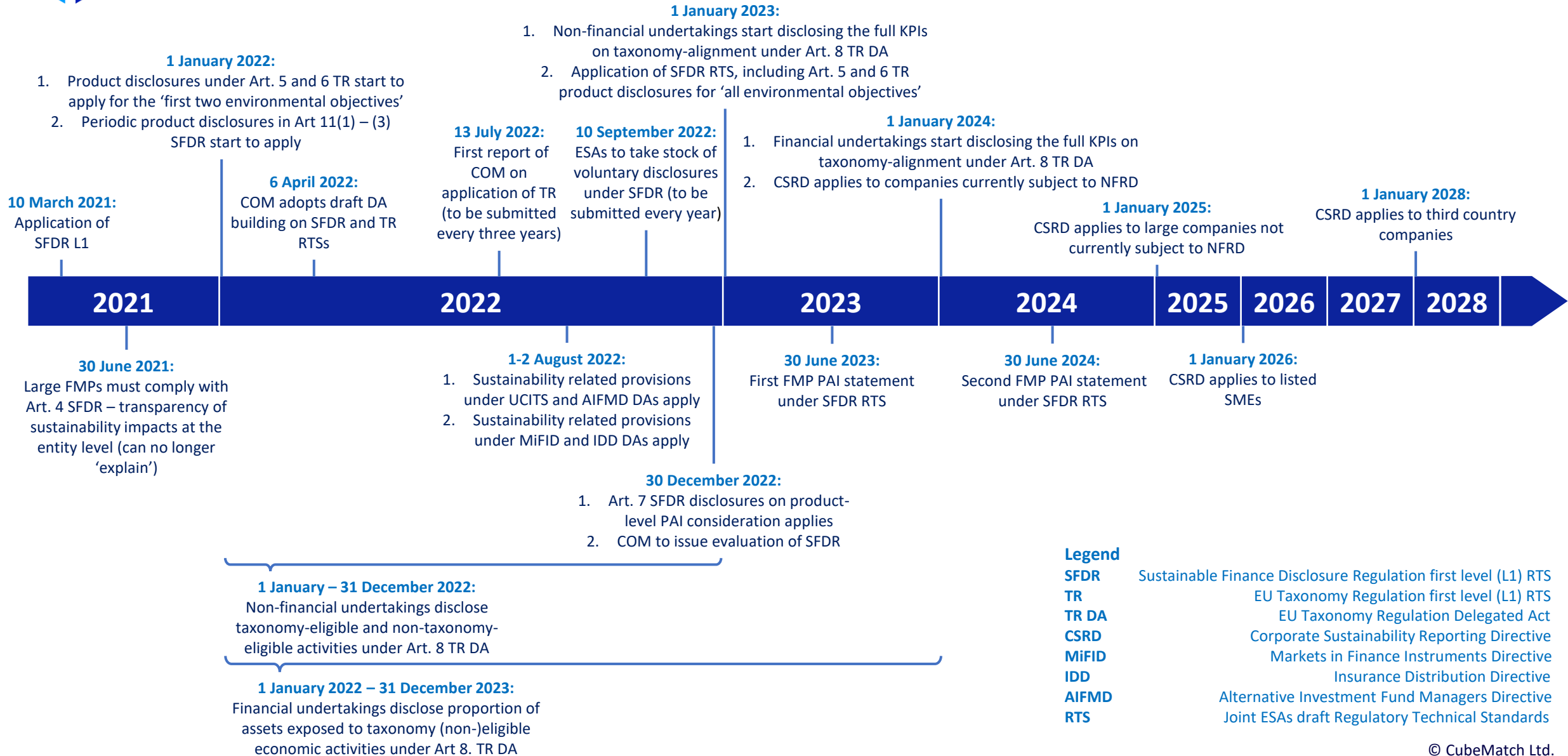
Implementation timeline for SFDR | TR | CSRD | MiFID | IDD | AIFMD

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'First FMP PAI statement': First reference period for the Financial Market Participant (FMP) First Principal Adverse Impact (PAI) statement on 30 June 2023 must be 1 January – 31 December 2022.

'Second FMP PAI statement': Including a comparison between first reference period and second reference period (1 January 2023 until 31 December 2023)

'First two environmental objectives': Point (a) (climate change mitigation) and point (b) (climate change adaptation) of environmental objectives under Art 9 TR.

'All environmental objectives': In addition to point (a) and (b) above, point (c) (the sustainable use and protection of water and marine resources), point (d) (the transition to a circular economy), point (e) (pollution prevention and control) and point (f) (the protection and restoration of biodiversity and ecosystems) of environmental objectives under Article 9 TR.

'Art 5. and Art. 6 TR': Transparency of environmentally sustainable investments (Article 5) and of financial products that promote environmental characteristics (Article 6) in pre-contractual disclosures and in periodic reports.

'Art. 8 TR DA': Transparency of undertakings in non-financial statements.

'COM adopted DA bundling SFDR and TR RTSs': COM bundled all thirteen RTS of the SFDR, including the new empowerments for RTS introduced by the TR in one single DA (Commission Delegated Regulation EU 2022/1288).

'Companies currently subject to NFRD': Requirements apply to financial years (FYs) starting on/after 1 January 2024, first reporting in 2025.

'Large companies not currently subject to NFRD': Requirements apply to FYs starting on/after 1 January 2025, first reporting in 2026.

'Listed SMEs': Requirements apply to FYs starting on/after 1 January 2026, first reporting in 2027 (opt-out possible until 2029).

'Third country companies': Requirements apply to FYs starting on/after 1 January 2028, first reporting 2029.