

CubeMatch Ltd. Acquires Bishopsgate Financial

Combined the businesses will have over 250 employees, 40 customers, projected FY revenues close to €30M with operations across Ireland, UK, Amsterdam, Frankfurt, Singapore and Chennai.

26th July 2021: Global change and transformation consultancy, CubeMatch Ltd. has announced its acquisition of Bishopsgate Financial Consulting, a Financial Services change management consultancy in the UK.

The acquisition will accelerate CubeMatch's growth and allow it to enter new markets and will bring additional scale and capability to financial services organisations facing large change programmes by helping them complete them in an effective and timely manner.

Both firms offer consultancy, resource augmentation and managed services enabling change programmes to be embedded in their clients' businesses. CubeMatch's expertise in strategic change, business and digital transformation, risk and compliance, data and technology, quality assurance and managed services combines powerfully with Bishopsgate Financial's core specialisms in business change, compliance and financial crime.

Headquartered in the City of London, Bishopsgate Financial has a team of over 40 people and has a track record with leading International Financial Services organisations. The company's expertise aligns perfectly with CubeMatch's specialist financial services. The existing Bishopsgate Financial management team will remain in place, and existing clients will experience no change in service.

Tom Melville, CEO of CubeMatch said, *"The acquisition of Bishopsgate Financial creates an exciting new opportunity for CubeMatch to expand our offerings, provide value to customers in their change and transformation journey, and grow our business globally. By adding Bishopsgate's unique creative capabilities to ours, we will help companies go beyond change management design or measurement and toward activating transformational change at scale. Culturally Bishopsgate is a great fit for CubeMatch and I believe Mike and his team will greatly enhance our capability in the UK market. Change is the key challenge for businesses and we are convinced that this need will grow."*

Mike Hampson, CEO Bishopsgate Financial added, *"The pace and scale of change in financial services shows no sign of abating. Our clients know the challenges they need to prepare for are complex and they need partners with the combination of sophisticated specialist knowledge held across multiple fields. This transaction will provide an enhanced service offering to our clients as well as enabling us to service them in a wider number of geographies, I am excited to be becoming part of the CubeMatch team."*

Tom Melville concluded, *"This is an exciting time for CubeMatch, Bishopsgate, our respective teams, partners and customers. Together we will work with our forward-thinking clients to transform their businesses. The combined businesses will create one of the UK's largest independent financial services change management consultancies, with major global financial institutions as its client base."*

About CubeMatch

CubeMatch is an Irish global change and transformation consultancy excelling in complex and highly regulated Financial Services environments. With offices in London, Dublin, Amsterdam, Frankfurt, Singapore and Chennai. CubeMatch builds better businesses through the Multiplier Effect of its change programmes. Its domain expertise, delivery methods and its people bring with them a greater level of effectiveness, fuelling its Multiplier Effect. Its Global team of experts draw on their shared experience, judgment and knowledge of Financial Services across strategy, technology, digital and innovation, to deliver with velocity and impact.

For more information visit: www.cubematch.com

About Bishopsgate Financial

Bishopsgate Financial has a proven track record delivering change in the banking sector, with expertise in anti-money laundering and anti-crime. Its services include consulting, managed services, resourcing and recruitment.

Bishopsgate Financial has helped deliver some of the industry's most challenging transformation projects. This success comes from an unwavering passion for providing real and transformative change for clients, deploying the right people in the right place.

Its team has years of experience operating at senior levels across major financial institutions. Supporting this is a specialist consultant pool, spanning an equally diverse set of skills.