

CubeMatch Group Acquires Claritaz Techlabs

Combined the businesses will have over 400 employees, 60 customers, projected FY revenues close to €32M with operations across Ireland, UK, Amsterdam, Frankfurt, Singapore, and Chennai.

24 October 2022: Global change and transformation consultancy, CubeMatch Group has announced its acquisition of Claritaz Techlabs, a software development company providing agile software development, digital transformation and managed services in India.

The acquisition will enhance CubeMatch's current capabilities in project delivery, development, and testing. It will also strengthen its offshoring and managed service capability.

Headquartered in Chennai, India, Claritaz Tech has a team of over 60 people and is one of the leading software development companies in Chennai serving an impressive local and overseas clientele. The company's expertise aligns perfectly with CubeMatch's specialist financial services offerings. The existing Claritaz management team will remain in place, and existing clients will experience no change in service.

The company will re-brand to CubeMatch – Claritaz.

CubeMatch offers consultancy, resource augmentation and managed services enabling change programmes to be embedded in their clients' businesses. CubeMatch have experts in strategic change, business and digital transformation, risk and compliance, data and technology, quality assurance, managed services, business change, compliance, and financial crime.

Tom Melville, Group CEO of CubeMatch, said, *"The acquisition of Claritaz is hugely exciting for CubeMatch teams and is in line with our ambitious growth strategy. We believe that Claritaz will be a great fit for CubeMatch's clients as we enhance our service offering and suite of business solutions. Clients are increasingly seeking guidance on how to innovate and transform their business models. Unlocking ingenuity and making change happen at an ever-increasing pace is critical to how we service our clients."*

Mohan Thilak, CEO of Claritaz, said, *"Claritaz has consistently provided top Software Development, Testing and Managed Services to our clients. We're thrilled to take our team to the next level by joining CubeMatch. We not only share a commitment to quality, but we also share a strongly aligned value set that will strengthen this combined team."*

CubeMatch clients span major global financial institutions including Bank of Ireland, AIB, Ulster Bank, Rabo Bank, ABN AMRO, BCM Global, Commerzbank, PTSB, Deutsche Bank, Nat West, BNP Paribas, Mizuho, and UBS.

About CubeMatch

CubeMatch is an Irish global change and transformation consultancy excelling in complex and highly regulated Financial Services environments. With offices in London, Dublin, Amsterdam, Frankfurt, Singapore, and Chennai. CubeMatch builds better businesses through the Multiplier Effect of its change programmes. Its domain expertise, delivery methods and its people bring with them a greater level of effectiveness, fuelling its Multiplier Effect. Its Global team of experts draw on their shared experience, judgment, and knowledge of Financial Services across strategy, technology, digital and innovation, to deliver with velocity and impact.

For more information visit www.cubematch.com

About Claritaz Techlabs

Claritaz Tech was established in Chennai, India in 2008 and provides agile software development, digital transformation, and managed services in India. The company serves an impressive local and overseas clientele and employs over 60 people.

For more information visit www.claritaz.com